PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

BNP PARIBAS EASY S&P 500 UCITS ETF, a sub-fund of BNP PARIBAS EASY FR, share class EUR H (FR0013041530)
Manufacturer: BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)
Website: https://www.bnpparibas-am.com
Phone number: call +33.1.58.97.13.09 for more information.
The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.
BNPP AM is authorized in France under number GP96002 and regulated by the AMF.
Date of production of the KID: 14/06/2024

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as a sub-fund of BNP PARIBAS EASY FR, a SICAV (société d'investissement à capital variable open-ended investment company) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

Term

This product was originally established for a term of 99 years.
BNPP AM is not entitled to terminate the Product unilaterally. The general meeting of shareholders for the SICAV has the authority to decide on the merger, split and liquidation of the Product.

Objectives

Management objective:
The objective of this Product is to replicate the performance of the S&P 500® (Net Total Return) index (Bloomberg code: SPTR500N), calculated with net dividends reinvested, whether it rises or falls, before the deduction of management and operations costs. As the Product is indexed, it seeks to maintain the tracking error in absolute terms between the growth of the Product's net asset value and that of the index at a level below 1%. If this tracking error exceeds 1%, it must not, in any event, exceed 5% of the index's volatility. The tracking error is calculated on the basis of the weekly performance observed over the previous fifty-two (52) weeks.
Key characteristics of the Product:
- The Product's assets are made up of financial instruments (shares of French companies from all sectors and/or European companies and bond and/or money market instruments, financial contracts). The Product uses either the synthetic replication methodology or a direct replication of the index.
Other information:
- Details of assets traded: financial contracts (swaps). Using financial contracts, the Product is synthetically exposed to changes on the US equity market through the index.
- Recommended investment horizon of five years.
- Classification: International equities UCITS.
- Allocation of distributable income: Accumulation.
- Frequency of net asset value calculation: calculated daily, provided that the market underlying the Index and the market on which the Product is listed are open.
- Investors may request the redemption of their shares on the primary market before 4.30 pm every day on which the net asset value is determined and sell them on the secondary market when stock exchanges are open.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

Practical Information

- Custodian: BNP PARIBAS
- This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS EASY FR. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. There is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.
- The prospectus, the Articles of Association, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: www.bnpparibas-am.com. They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator





The risk indicator assumes you keep the Product for 5 years.

You may not be able to sell your Product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this Product as 5 out of 7, which is a medium-high risk class. Investment in equity instruments justifies the risk category. These are subject to significant price fluctuations, which are often amplified in the short term. In other words, the potential losses related to the Product's future results are medium to high, and if the market situation deteriorates, it is likely that the value of your investment will be affected when you request the redemption of your units.
Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty Risk: this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- Credit risk: the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- Liquidity risk: this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- Risk linked to the use of financial derivative instruments: these instruments may involve a range of risks that may affect the net asset value.

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable,moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years Example Investment: EUR 10,000		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	6,770.74 EUR	845.7 EUR
	Average return each year	-32.34%	-38.86%
Unfavourable	**What you might get back after costs**	8,691.86 EUR	11,945.67 EUR
	Average return each year	-13.08%	3.62%
Moderate	**What you might get back after costs**	11,176.76 EUR	18,700.62 EUR
	Average return each year	11.77%	13.34%
Favourable	**What you might get back after costs**	14,526.89 EUR	21,954.12 EUR
	Average return each year	45.27%	17.03%

The below scenarios occurred for an investment using a suitable proxy.
The favorable scenario occurred for an investment between 2016 and 2021.
The moderate scenario occurred for an investment between 2018 and 2023.
The unfavorable scenario occurred for an investment between 2021 and 2024.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is established as a separate entity from BNPP AM.
In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected.
In the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Cost	12 EUR	112.47 EUR
Annual Cost Impact (*)	0.12%	0.14% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.47% before costs and 13.34% after costs. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs (*)	We do not charge an entry cost.	0 EUR
Exit costs (*)	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.12% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	12 EUR
Transaction costs	There are no transaction costs.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 EUR

(*) We do not charge an entry or exit cost on the secondary market. Retail investors who are neither authorised participants nor authorised investors will indeed generally be able to buy or sell shares only on the secondary market where shares of the Product are traded with the assistance of an intermediary (e.g. a broker). In this case, those investors may incur fees and costs which are payable to the intermediary but not charged by the Product itself or its Manufacturer. You can find this out from your financial adviser. It shall be noted that the prospectus describes the maximum costs applicable on the primary market usually for authorised participants and authorised investors and/or in exceptional circumstances.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 5 years.
The RHP has been defined and based on the risk and reward profile of the Product.
The reimbursements modalities are detailed in the prospectus of the fund.
Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below: (1) Click on https://www.bnpparibas-am.fr (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 8 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: http://www.amf-france.org Section: The AMF Ombudsman.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.