Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Franklin US Mega Cap 100 UCITS ETF

Class SINGLECLASS • ISIN IE0008M1R3N4 • A sub-fund of Franklin Templeton ICAV
Management company (and Manufacturer): Franklin Templeton International Services S.à r.l. ("FTIS"), part of the Franklin Templeton group of companies.
Website: www.franklintempleton.lu
Call (+352) 46 66 67-1 for more information
The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Franklin Templeton International Services S.à r.l. in relation to this Key Information Document.
This PRIIP is authorised in Ireland.
Date of Production of the KID: 30/06/2025

What is this product?

Type

The product is a share class of the Sub-fund Franklin US Mega Cap 100 UCITS ETF (the "Fund") which is part of the Franklin Templeton ICAV (the "Umbrella Fund"), an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between Sub-Funds with registration number C167746 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

Term

The Fund has no maturity date. The Fund could be closed under the conditions laid down in the current prospectus of the Fund.

Objectives

Investment Objective

The Fund aims to provide exposure to large capitalisation stocks in the United States.

Investment Policy

The Fund seeks to track the performance of the Solactive US Mega Cap 100 Select Index -NR (the "**Index**") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

The Index is a broad free float market-capitalisation weighted index which captures the largest 100 companies listed on the US stock market. The Index is derived from the Solactive Global Benchmark Series which includes approximately 1,500 companies on the US stock market. Index constituents are selected and weighted by free-float market capitalisation. The Index is rebalanced quarterly in February, May, August and November. The securities in which the Fund invests will be primarily listed or traded on recognised markets in the United States in accordance with the limits set out in the UCITS Regulations.

The Fund may use derivatives for efficient portfolio management purposes only.

The investment manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, in certain circumstances where full replication of the Index is not reasonably practical or possible, the Fund may hold only those of the Index securities which are available or may invest in instruments that are not included in the Index but which the investment manager believes will help the Fund replicate the Index, e.g. securities which provide similar price and yield performance and risk profiles to constituents of the Index. .

Although the Index is generally well diversified, because of the market it reflects it contains constituents issued by the same body that may represent more than 10% of the Index. Accordingly, the Fund is permitted to hold positions in individual constituents of the Index issued by the same body of up to 20% of the Fund's Net Asset Value.

Share Class Policy

For accumulation shares, income from investments is reinvested in the Fund and reflected in the price of shares.

Buying and selling shares

The Fund's shares are listed and traded on one or more stock exchanges. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares directly with the Fund. Other investors can deal in shares daily through a broker on stock exchange(s) on which the shares are traded.

Intended retail Investor

The Fund may appeal to investors looking to track the performance of large capitalisation stocks in the United States, and who are willing to hold their investment over the medium to long term, for a minimum period of 3 to 5 years. The Fund may be suitable for investors who do not have specific knowledge and/or experience of financial markets and who understand that they may not get back the full amount invested in the Fund.

Depositary

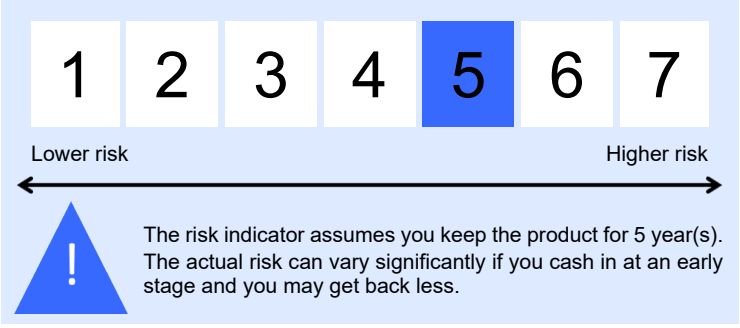
State Street Custodial Services (Ireland) Limited.

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

Be aware of currency risk. In some circumstances, you may receive payment in a different currency, so that the final return you get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the product not included in the summary risk indicator:

- Index related risk
- Secondary market trading risk

For a full discussion of all the risks applicable to this Fund, please refer to the "Investment Risk" section of the Fund supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years

Example Investment: 10000 USD

Scenarios	Returns	If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	-	-
Stress	What you might get back after costs	980 USD	2 600 USD
Stress	Average return each year	-90.20%	-23.62%
Unfavourable	What you might get back after costs	7 760 USD	12 880 USD
Unfavourable	Average return each year	-22.40%	5.19%
Moderate	What you might get back after costs	11 600 USD	20 120 USD
Moderate	Average return each year	16.00%	15.01%
Favourable	What you might get back after costs	15 480 USD	24 980 USD
Favourable	Average return each year	54.80%	20.09%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between December 2023 and December 2024.

Unfavourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between December 2023 and December 2024.

Favourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between October 2016 and October 2021.

What happens if Franklin Templeton International Services S.à r.l. is unable to pay out?

Franklin Templeton International Services S.à r.l. ("FTIS") is the management company of the Fund, but the assets are held separately from FTIS by the depositary. State Street Custodial Services (Ireland) Limited, as the appointed depositary of the Fund, is liable to the Fund or its shareholders for any loss of financial instruments held in custody by it or its delegates (cash could however be lost in case of default of the depositary or its delegates).

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

• In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

• USD 10 000 is invested

Costs over Time	If you exit after 1 year	If you exit after 5 years
Total costs	11 USD	97 USD
Annual cost impact (*)	0.1%	0.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.1% before costs and 15.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Please note that the figures shown here do not include any additional fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed.

Composition of Costs

One-off costs upon entry or exit	Description	If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD

Ongoing costs taken each year	Description	If you exit after 1 year
Management fees and other administrative or operating costs	0.09% of the value of your investment per year. This is an estimate based on actual costs over the last year.	9 USD
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2 USD
Incidental costs taken under specific conditions	**Description**	**If you exit after 1 year**
Performance fees (and carried interest)	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

This Fund has no minimum required holding period. We consider that the 5 year recommended holding period is appropriate because the Fund is designed for long-term investment. You may sell your shares on any dealing day. The value of your investments may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the Fund, movements in stock and bond prices, and conditions in financial markets generally. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

How can I complain?

Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of FTIS or the person advising on or selling the Fund, should go on the website www.franklintempleton.lu, contact Franklin Templeton International Services, S.à r.l., 8A, rue Albert Borschette L-1246 Luxembourg, or send an e-mail to the client service department at etfteamta@statestreet.com & kure_transaction_monitoring_client_communication@statestreet.com.

Other relevant information

For further information on the investment objective and policies of the Fund, please refer to the Fund supplement within the current prospectus. Copies of the latest prospectus, including the Fund's supplement, and the latest annual & semi-annual reports of Franklin Templeton ICAV, as well as the latest prices of shares and other information on the Fund (including other share classes of the Fund) are available in English and, selectively, in certain other languages on the website www.franklintempleton.ie, your local Franklin Templeton website, or may be obtained free of charge from the Administrator: State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or your financial adviser.

Under current legislation, we are not allowed to display performance data for funds with less than a complete full calendar year. Previous performance scenario calculations are available under:

- https://docs.data2report.lu/documents/FTI/KID_PP/KID_annex_PP_IE0008M1R3N4_en.pdf
- https://docs.data2report.lu/documents/FTI/KID_PS/KID_annex_PS_IE0008M1R3N4_en.pdf

The Paying Agent of Franklin Templeton ICAV in Switzerland is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16,CH-8002 Zurich.

The representative of Franklin Templeton ICAV in Switzerland is FranklinTempleton Switzerland Ltd., Stockerstrasse 38, 8002 Zurich.

The relevant documents such as the prospectus and the Key Information Document, the articles of association and the annual and semi-annual report can be obtained free of charge from the representative in Switzerland, Franklin Templeton Switzerland Ltd., Stockerstrasse 38, 8002 Zürich (Tel. + 41 44 217 81 81), and on www.franklintempleton.ch and www.fundinfo.com.