PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

BNP PARIBAS EASY S&P 500 UCITS ETF, a sub-fund of BNP PARIBAS EASY FR, share class USD C (FR0011550177)
Manufacturer: BNP PARIBAS ASSET MANAGEMENT France (« BNPP AM France »)
Website: https://www.bnpparibas-am.com
Phone number: call +33.1.58.97.13.09 for more information.
The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM France with regard to this key information document.
BNPP AM France is authorized in France under number GP96002 and regulated by the AMF.
Date of production of the KID: 01/01/2023

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as a sub-fund of BNP PARIBAS EASY FR, a SICAV (société d'investissement à capital variable open-ended investment company) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

Term

This product was originally established for a term of 99 years.
BNPP AM France is not entitled to terminate the Product unilaterally. The general meeting of shareholders for the SICAV has the authority to decide on the merger, split and liquidation of the Product.

Objectives

Management objective:
The objective of the Sub-fund is to replicate the performance of the S&P 500® Net Total Return Index (Bloomberg code: SPTR500N), calculated with dividends reinvested, whether it rises or falls. As the Sub-fund is indexed, it seeks to maintain the tracking error in absolute terms between the growth of the Sub-fund's net asset value and that of the index at a level below 1%. If this tracking error exceeds 1%, it must not, in any event, exceed 5% of the index's volatility. The tracking error is calculated from the weekly performance observed over the last 52 weeks.
Key characteristics of the Sub-fund:
- The Sub-fund's assets will be made up of financial instruments (shares of French companies from all sectors and/or European companies and bond and/or monetary market instruments, financial contracts). The Sub-fund uses either the synthetic replication methodology or a direct replication of the index.
Other information:
- Details of assets traded: financial contracts (swaps). Using financial contracts, the Sub-fund will be synthetically exposed to changes on the US equity market through the index.
- Recommended investment horizon of five years.
- Classification: International equities UCITS
- Allocation of distributable income: Accumulation
- Frequency of net asset value calculation: calculated daily, provided that the market underlying the index, and the market on which the Sub-fund is listed, are open.
- Investors may request the redemption of their shares on the primary market before 4.30 pm every day on which the net asset value is determined and sell them on the secondary market when stock exchanges are open.
Net asset values are subject to fluctuations between the reference currency of the share class and the currency of the strategy

Intended retail investors

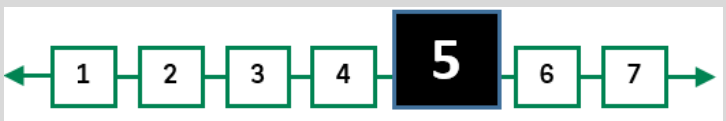
This Product is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

Practical Information

- Custodian: BNP PARIBAS
- This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS EASY FR. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. There is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.
- The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: www.bnpparibas-am.com. They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



Lower risk — Higher risk



The risk indicator assumes you keep the Product for 5 years.

You may not be able to sell your Product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this Product as 5 out of 7, which is a medium-high risk class. Investment in equity instruments justifies the risk category. These are subject to significant price fluctuations, which are often amplified in the short term.
Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Because the Product currency is different from the reference currency of the Fund, you will be exposed to the fluctuations between those currencies.
Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty risk
- Credit risk
- Liquidity risk
- Risk linked to the use of financial derivative instruments

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable,moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future.

Recommended holding period: 5 years Example Investment: USD 10,000		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	3,895.42 USD -61.05%	846.47 USD -38.97%
Unfavourable	What you might get back after costs Average return each year	7,918.1 USD -20.82%	5,701.57 USD -10.63%
Moderate	What you might get back after costs Average return each year	10,702.08 USD 7.02%	16,823.62 USD 10.96%
Favourable	What you might get back after costs Average return each year	14,636.22 USD 46.36%	21,774.32 USD 16.84%

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
This type of scenario occurred for an investment using a benchmark between 2012 and 2022.

WHAT HAPPENS IF BNPP AM FRANCE IS UNABLE TO PAY OUT?

The Product is established as a separate entity from BNPP AM France.
In the event that BNPP AM France defaults, the assets of the Product held by the depositary will not be affected.
In the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may cost you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If this Product is used as an underlying of an insurance policy or a capitalization policy, the costs presented do not include any costs related to such policies.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- in the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Annual Total Cost	616.44 USD	220.4 USD
Annual Cost Impact (*)	6.17%	1.68%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.17% before costs and 12.49% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs	The entry costs indicated are the maximum costs for subscriptions/redemptions in cash on the primary market for authorised participants. In some cases, you may pay less. Investors can obtain the actual amount of the entry costs from their advisor or financial intermediary. The conditions applicable to purchases and sales on the secondary market are those applicable on this market and of your broker. No redemption or subscription costs are applied to you. The intermediary costs you may pay depend on the intermediary used (execution, custody, etc.).	300 USD
Exit costs	The exit costs indicated are the maximum costs for subscriptions/redemptions in cash on the primary market for authorised participants. In some cases, you may pay less. Investors can obtain the actual amount of the exit costs from their advisor or financial intermediary. The conditions applicable to purchases and sales on the secondary market are those applicable on this market and of your broker. No redemption or subscription costs are applied to you. The intermediary costs you may pay depend on the intermediary used (execution, custody, etc.).	291 USD
Recurring costs levied annually		
Management costs and other administrative and operating costs	The amount of ongoing costs is based on the annualised costs previously charged to the sub-fund.	21.34 USD
Transaction costs	This amount represents the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	4.1 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 USD

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 5 years.
The RHP has been defined and based on the risk and reward profile of the Product.
Investors are able to redeem on a daily basis (on bank business days) as described in the prospectus.
Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPPFrance via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT France - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France.
In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: http://www.amf-france.org Section: The AMF Ombudsman.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below: (1) Click on https://www.bnpparibas-am.fr (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 9 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.