Key Information Document

iShares by BlackRock

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

iShares iBonds Dec 2026 Term € Corp UCITS ETF (the "Fund"), **EUR Dist** (the "Share Class"), ISIN: **IE000SIZJ2B2**, is authorised in Ireland and manufactured by BlackRock Asset Management Ireland Limited (the "Manager") which is part of the BlackRock, Inc group.
The Manager is authorised in Ireland and regulated by the Central Bank of Ireland (the "CBI") and the CBI is responsible for supervising the Manager in relation to this Key Information Document.
More information is available at **www.blackrock.com** or by calling **+49 (0) 89 42729 5858**. This document is dated 18 April 2024.

What is this product?

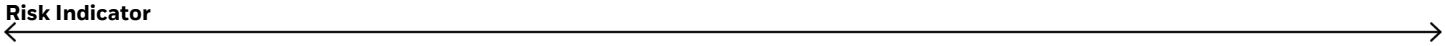
Type: The Fund is a sub-fund of iShares V plc, an umbrella company incorporated in Ireland, authorised by the Central Bank of Ireland as a Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Fund is a UCITS exchange-traded fund, a UCITS ETF.
Term: The Fund has a fixed maturity date of 31/12/2026 and shares in the Fund will be redeemed the next day. The Fund may be unilaterally terminated early in certain circumstances as described in the Fund's prospectus. Prior to investing during or in the run up to the final year, please note specific risks in the Fund's prospectus.
Objectives

- The Share Class is a share class of a Fund, which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Bloomberg MSCI December 2026 Maturity EUR Corporate ESG Screened Index, the Fund's benchmark index (Index).
- The Share Class, via the Fund, is passively managed and aims to invest so far as possible and practicable in the fixed income (e.g. bonds) securities that make up the Index and comply with its credit rating requirements.
- The Index measures the performance of investment grade, fixed rate, Euro denominated corporate bonds which mature between 01/01/2026 and 15/12/2026 and excludes issuers based on the index provider's ESG and other exclusionary criteria. If the credit ratings of the FI securities are downgraded below investment grade or where securities no longer meet the ESG criteria, the Fund may continue to hold these until they cease to form part of the Index and it is practicable to sell the position. It is a term of investment in the Fund that Shareholders on 31/12/2026 will have their Shares redeemed without further notice or Shareholder approval on 01/01/2027. The Index is market capitalisation weighted, with a 3% cap on any one issuer, and a pro rata distribution of any excess weight across the Index. The Index rebalances monthly until one year prior to maturity when rebalancing ceases except to remove bonds downgraded below investment grade or where securities no longer meet the ESG criteria. The Index applies screens which exclude issuers that are involved in the following business lines/activities: tobacco production, nuclear weapons, civilian firearms production and controversial weapons, thermal coal, generation of thermal coal, oil sands, conventional weapons and weapons systems/components/support systems/services.
- The Fund uses optimising techniques to achieve a similar return to its Index. The Fund may use FDIs for direct investment purposes.
- The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund.
- The investment manager may use financial derivative instruments (FDIs) for direct investment purposes to help achieve the Fund's investment objectives.
- The price of fixed income securities may be affected by changing interest rates which in turn may affect the value of your investment. Fixed income securities prices move inversely to interest rates. Therefore, the market value of fixed income securities may decrease as interest rates increase. The credit rating of an issuing entity will generally affect the yield that can be earned on fixed income securities; the better the credit rating the smaller the yield.
- The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below (see "How long should I hold it and can I take my money out early?").
- The depositary of the Fund is State Street Custodial Services (Ireland) Limited.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the iShares V plc. These documents are available free of charge in English and certain other languages. These can be found, along with other (practical) information, including prices of units, on the iShares website at: www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser.
- Your shares will be distributing shares (i.e. income will be paid on the shares quarterly).
- Your shares will be denominated in Euro, the Fund's base currency.
- The shares are listed and traded on various stock exchanges. In normal circumstances, only authorised participants may buy and sell shares directly with the Fund. Investors who are not authorised participants (e.g. select financial institutions) can generally only buy or sell the shares on the secondary market (e.g. via a broker on a stock exchange) at the then prevailing market price. The value of the shares are related to the value of the underlying assets of the Fund, less costs (see "What are the costs?" below). The prevailing market price at which the shares trade on the secondary market may deviate from the value of the Shares. Indicative net asset value is published on relevant stock exchanges websites.

Intended retail investor: The Fund is intended for retail investors with the ability to bear losses up to the amount invested in the Fund (see "How long should I hold it and can I take my money out early?").
Insurance benefits: The Fund does not offer any insurance benefits.

What are the risks and what could I get in return?

Risk Indicator



Lower risk **Higher risk**

1	2	3	4	5	6	7

The risk indicator assumes you keep the product for 2 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 2 out of 7, which is a low risk class. This classification rates the potential losses from future performance at a low level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.
- **Be aware of currency risk.** If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Please refer to the product's Prospectus for details of other materially relevant risks that may apply to this product.
- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If the product is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include input from benchmark(s) / proxy, over the last ten years. Markets could develop very differently in the future.

Recommended holding period : 2 years		**Example Investment : EUR 10,000**	
Scenarios		**If you exit after 1 year**	**If you exit after 2 years**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress*	**What you might get back after costs**	8,970 EUR	8,590 EUR
	Average return each year	-10.3%	-7.3%
Unfavourable**	**What you might get back after costs**	8,970 EUR	9,160 EUR
	Average return each year	-10.3%	-4.3%
Moderate***	**What you might get back after costs**	10,450 EUR	10,990 EUR
	Average return each year	4.5%	4.8%
Favourable****	**What you might get back after costs**	11,090 EUR	11,340 EUR
	Average return each year	10.9%	6.5%

* The stress scenario shows what you might get back in extreme market circumstances.

** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between September 2021 - September 2023.

*** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between July 2018 - July 2020.

**** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between December 2018 - December 2020.

What happens if BlackRock Asset Management Ireland Limited is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary, State Street Custodial Services (Ireland) Limited (the "Depositary"). In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). As a shareholder of the Fund you would not be able to make a claim to the UK Financial Services Compensation Scheme or any other scheme about the Fund in the event that the Fund is unable to pay out.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time: The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 2 years
Total costs	18 EUR	40 EUR
Annual cost Impact (*)	0.2%	0.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0 % before costs and 4.8 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs **One-off costs upon entry or exit**		**If you exit after 1 year**
Entry costs	We do not charge an entry fee.[1]	-
Exit costs	We do not charge an exit fee.[1]	-
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.12% of the value of your investment per year. This is based on estimated costs. Any underlying product costs are included here with the exception of transaction costs which would be included below under 'Transaction costs'.	12 EUR
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	-

[1]Not applicable to secondary market investors. Investors dealing via stock exchanges will pay fees charged by stock brokers. Such charges can be obtained on exchanges where the shares are listed and traded, or from stock brokers. Authorised participants dealing directly with the Fund or the Management Company will pay related transaction costs.

How long should I hold it and can I take money out early? Recommended Holding Period: 2 years

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund and the time frame in which it is expected that the Fund will achieve a return on your investment with an asset allocation that changes over time, however the Product is designed to be held until its maturity date. Any investment should be considered against your specific investment needs and appetite for risk. BlackRock has not considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the Fund to your needs you should seek appropriate professional advice. Details of dealing frequency can be found under “What is this product?”. You may receive less than expected if you cash in earlier than the RHP. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. Please see the “What are the costs?” section for details of any exit fees.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, details of our complaints handling process are available at www.blackrock.com/uk/individual/about-blackrock/contact-us. Additionally, you can also write to the Investor Services Team, at BlackRock’s UK Registered Office, 12 Throgmorton Avenue, London, EC2N 2DL or e-mail them at enquiry@ukclientservices.blackrock.com.

Other relevant information

The latest version of this document, previous performance scenario of the Fund, the latest annual report and half-yearly report and any additional information issued to shareholders can be obtained free of charge, in English, from www.blackrock.com or by calling the Investor Services Team on +353 1 612 3394 or from your broker, financial adviser or distributor. There is insufficient data to provide a useful indication of past performance.

The benchmark(s) referenced herein are the intellectual property of the index provider(s). The product is not sponsored or endorsed by the index provider(s). Please refer to the product’s prospectus and/or www.blackrock.com for full disclaimer(s).

The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Manager.

The Swiss representative of the fund is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich. The Fund's Swiss paying agent is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich. The prospectus, this document, the Articles of Incorporation of the Fund are available free of charge from the Swiss representative.