Key Information Document

Purpose

This information sheet gives you essential information about this investment product. This is not promotional material. This information is required by law to help you understand the nature, risk, cost as well as potential gains and losses associated with this product and to help you compare it with other products.

Product

Product name	UBS (Lux) Fund Solutions - Bloomberg TIPS 10+ UCITS ETF, class (hedged to GBP) A-dis
ISIN	LU1459803133
Manufacturer	UBS Fund Management (Luxembourg) S.A.
Telephone number	Call +352 27 1511 for more information.
Website	www.ubs.com/etf-funds

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Fund Management (Luxembourg) S.A in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.
UBS Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 2023-01-01.

What is this product?

Type
UBS (Lux) Fund Solutions was incorporated in the Grand Duchy of Luxembourg as an open-ended investment company (a "Société d'Investissement à Capital Variable") on 7 September 2001 for an unlimited period under the original name of "Fresco". The fund is governed by the Luxembourg Law of 10 August 1915 on commercial companies, as amended, and by Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investments, as amended. Accordingly, each sub-fund has been established for an unlimited period.

Term
The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

Objectives
The UBS (Lux) Fund Solutions – Bloomberg TIPS 10+ UCITS ETF sub-fund is passively managed and will take proportionate exposure on the components of the Bloomberg US Government 10+ Year Inflation-Linked Bond™ hedged to GBP Index (Total Return) either through direct investments in all or substantially all of the component securities and/or through the use of derivatives in particular where it may not be possible or practicable to replicate the index through direct investments or in order to generate efficiencies in gaining exposure to the index. There may also be instances where a sub-fund holds securities which are not comprised in its index if the portfolio manager of respective sub-fund believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors. Exposure to the index through direct replication may be affected by rebalancing costs, while exposure to the index through derivatives may be affected by derivative trading costs. The use of OTC derivatives further engenders counterparty risk which is however mitigated by UBS (Lux) Fund Solutions collateral policy.
The sub-fund will invest its net assets predominantly in bonds, transferable securities, money market instruments, units of undertakings for collective investment, deposits with credit institutions, structured notes listed or dealt in on a regulated market and other assets eligible under the prospectus.
The sub-fund will not enter into any securities lending.
Sustainability risks are not systematically integrated as they are not considered as part of the Index selection process.
The return of the fund depends mainly on the performance of the tracked index.
This share class is a distributing share class. The share class may pay dividends. The exchange rate risk of the share class currency is to a large extent hedged against the currency of the fund.

Intended retail investor
This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at generating a substantial part of its yield through recurring income, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

Depositary
State Street Bank International GmbH, Luxembourg Branch

Further Information
Information about Bloomberg TIPS 10+ UCITS ETF and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/etf-funds. Latest price can be found at www.ubs.com/etf-funds

What are the risks and what could I get in return?

Risk indicator



This risk indicator is based on the assumption that you hold the product for 5 year(s).
The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.
The Summary Risk indicator (SRI) for this product is 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a medium level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment.
However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable scenarios shown are merely examples that show the product's worst, average and best performance in the last 10 years. The markets may develop quite differently in the future.

Recommended holding period:		**5 years**	
Example Investment:		**£10000**	
		If you exit after 1 year	**If you exit after 5 years**
Scenarios			
Minimum	**There is no minimum guaranteed return if you exit before 5 year(s). You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	£1750	£2000
	Average return each year	-82.5%	-27.5%
Unfavourable	**What you might get back after costs**	£6730	£8310
	Average return each year	-32.7%	-3.6%
Moderate	**What you might get back after costs**	£10330	£12100
	Average return each year	3.3%	3.9%
Favourable	**What you might get back after costs**	£12700	£15490
	Average return each year	27.0%	9.1%

The stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all costs of the product itself. The figures shown do not take account of your personal tax situation, which can also have an impact on how much you receive back.
This type of scenarios occurred for an investment between 2012-11-01 and 2022-10-01.

What happens if UBS Fund Management (Luxembourg) S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to State Street Bank International GmbH, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time
The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 GBP is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	£33	£181
Annual cost impact (*)	0.3%	0.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.2% before costs and 3.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	£0
Exit costs	We do not charge a redemption fee for this product, but the party who sells the product to you may do so.	£0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.3% of the value of your investment per year. This is an estimate based on actual costs over the last year.	£25
Transaction costs	0.1% of the value of the investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	£8
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	£0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor, stock-brokers fees when dealing on secondary market or any insurance wrapper in which the fund may be placed. Transaction costs related to dealing directly with the Fund will be payable by authorised participants or new investors in the fund. For additional information about costs, refer to the prospectus, which is available at www.ubs.com/etf-funds

How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

The recommended holding period for this product is 5 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.
Investors other than Authorized Participants may not subscribe shares directly with UBS (Lux) Fund Solution, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website www.ubs.com/etf-funds. Direct redemptions with UBS (Lux) Fund Solutions are however possible on each business day in Luxembourg. Authorized Participants may subscribe and redeem shares with UBS (Lux) Fund Solutions under the conditions detailed in the relevant Authorized Participant Agreement.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at www.ubs.com/fml-policies

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/etf-funds

UBS