**Key Information Document**

***Purpose:*** *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

# Lyxor Bund Daily (-2x) Inverse UCITS ETF - Acc

A Sub-Fund of MULTI UNITS FRANCE

FR0010869578 - Currency: EUR

*This Sub-Fund is authorised in France.*
*Management Company: Amundi Asset Management (hereinafter: "we"), a member of the Amundi Group of companies, is authorised in France and regulated by the Autorité des marchés financiers.*
*AMF responsible for supervising Amundi Asset Management in relation to this Key Information Document.*
*For more information, please refer to www.amundi.fr or call +33 143233030.*

*This document was published on 18/11/2022.*

Key Information Document

## What is this product?

**Type:** Shares of a Sub-Fund of MULTI UNITS FRANCE, a SICAV.

**Term:** The Sub-Fund is open-ended.

AMF Classification ("Autorité des Marchés Financiers"): Not applicable

**Objectives:** The Fund is a passively managed index-based UCITS.
The objective of the Fund's management is to be inversely exposed with x2 daily leverage to the daily performance of the German government bonds market with maturities of between 8.5 and 10.5 years, of which the "Euro-Bund" futures contract is a representative indicator, by replicating, both upwards and downwards, the development of the Solactive Bund Daily (-2x) Inverse index (the "Benchmark Index"), denominated in euro (EUR), and representative of a sales strategy with a leverage of two on the German government bonds market while keeping the tracking error between the performances of the Fund and those of the Benchmark Index to a minimum.
The expected level of the Tracking Error under normal market conditions is indicated in the Fund prospectus.
Over a period of one working day, any appreciation in the value of the Euro-Bund futures contract shall lead to stronger depreciation of the net asset value of the Fund, meaning that investors will therefore not benefit from the appreciation in the value of the Euro-Bund futures contract.
However, for a period greater than one working day, due to the daily leverage reset conducted in the Benchmark Index, the performance of the Fund will not be equal to double the inverse of the performance of the Euro-Bund futures contract and may even follow an identical (i.e. not inverse) development.
The roll cost of forward contracts used in the Benchmark Index method may negatively and progressively affect the difference between the performance of the Fund and the gross performance of short positions on the aforementioned underlying futures contracts to a significant extent, in particular when making long-term investments in the Fund's shares.
The Solactive website (www.solactive.com) provides more detailed information about Solactive indices.
The Fund aims to achieve its objective by means of indirect replication, namely by entering into one or more OTC swaps (financial futures instruments, "FFIs").
The Fund may invest in a diversified portfolio of euro zone debt securities whose performance will be exchanged against that of the Benchmark Index through FFIs.
The updated composition of the portfolio of securities held by the Fund is mentioned on the website amundietf.com.
In addition, the indicative net asset value appears on the Fund's Reuters and Bloomberg pages and may also be mentioned on the Fund's stock exchange websites.

**Intended retail investors:** This product is intended for investors with an average knowledge of and some experience of investing in funds and who are prepared to take on a high level of risk to their original capital.

**Redemption and transaction:** Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the MULTI UNITS FRANCE prospectus.

**Distribution Policy:** As this is a non-distributing share class, investment income is reinvested.

**More information:** Further information regarding the Sub-Fund, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of this Sub-Fund is available at www.amundi.fr.

**Depositary:** SOCIETE GENERALE.

# What are the risks and what could I get in return?

## RISK INDICATOR




Lowest risk Highest risk

The risk indicator assumes you keep the product for one day.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the MULTI UNITS FRANCE prospectus.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

# PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented are illustrations based on the worst, average and best performance of the sub-fund over the past one day. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

| Recommended holding period: 1 day<br>Investment EUR 10,000 | | |
|---|---|---|
| **Scenarios** | | **If you exit after 1 day** |
| **Minimum** | There is no minimum guaranteed return. You could lose some or all of your investment. | |
| **Stress Scenario** | **What you might get back after costs** | €7,940 |
| | Average return each year | -20.6% |
| **Unfavourable Scenario** | **What you might get back after costs** | €6,720 |
| | Average return each year | -32.8% |
| **Moderate Scenario** | **What you might get back after costs** | €8,370 |
| | Average return each year | -16.3% |
| **Favourable Scenario** | **What you might get back after costs** | €12,540 |
| | Average return each year | 25.4% |

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

# What happens if Amundi Asset Management is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of MULTI UNITS FRANCE. The assets and liabilities of the Sub-Fund are segregated from those of other funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

# What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.
The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

## COSTS OVER TIME

| Investment EUR 10,000 | |
|---|---|
| **Scenarios** | **If you exit after 1 day*** |
| **Total costs** | €500 |
| **Annual Cost Impact**** | 12,118,384,252.0% |

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12,118,384,235.75% before costs and -16.30% after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (5.00% of amount invested/EUR 500). This person will inform you of the actual distribution fee.

The amounts shown do not take into account the costs associated with the package or any insurance contract associated with the Fund.

## COMPOSITION OF COSTS

| One-off costs upon entry or exit | | If you exit after 1 day |
|---|---|---|
| **Entry costs** | This includes distribution costs of 5.00% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge. | Up to EUR 500 |
| **Exit costs** | We do not apply exit charges for this product, but the person selling you the product may do so. | EUR 0 |
| **Ongoing costs taken each year** | | |
| **Management fees and other administrative or operating costs** | 0.20% of the value of your investment per year. This is an estimate based on actual costs from the previous year. | EUR 19 |
| **Transaction costs** | | EUR 0 |
| **Incidental costs taken under specific conditions** | | |
| **Performance commissions** | There are no performance commissions for this product. | EUR 0 |

# How long should I hold it and can I take money out early?

**Recommended holding period:** One day is based on our assessment of the risk and reward characteristics and costs of the sub-fund.

This product is designed for short-term investment; you should be prepared to stay invested for at least 0.00273 years. You can redeem your investment at any time, or hold the investment longer.

**Order Schedule:** Orders to buy and/or sell (redeem) shares received and accepted by 05:00 pm on any business day in France are ordinarily processed on the same day (using the valuation of that day).

You may exchange shares of the Sub-Fund for shares of other sub-funds of MULTI UNITS FRANCE in accordance with the MULTI UNITS FRANCE prospectus.

# How can I complain?

If you have any complaints, you may:
- Call our complaints hotline on +33 143233030
- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

# Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.
**Past performance:** You can download the past performance of the Sub-fund over the last ten years at www.amundi.fr.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.

The data in this KID is as of 30/04/2022