KEY INFORMATION DOCUMENT

Virtune

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product	
Product Name	Virtune Bitcoin Prime ETP (VIRBTCP)
Manufacturer	Virtune AB (Publ) (the Issuer)
ISIN	SE0027598038
Website	https://virtune.com/
Contact	hello@virtune.com | +46 70 073 45 64

The Swedish Financial Supervisory Authority (Finansinspektionen) is accountable for overseeing Virtune AB (Publ) concerning this Key Information Document.

The key information document (KID) is accurate as of 2026-01-26.

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

Type	The product is a non-interest-bearing bond that operates under Swedish law and is entirely secured by holdings of Bitcoin (BTC) or other assets denominated in it. This product is primarily listed on Nasdaq Stockholm, but it may also appear on other exchanges and MTFs. These types of products are typically referred to as Exchange Traded Products (ETP:s)
Term	There is no fixed term for this product.
Objectives	The purpose of Virtune Bitcoin Prime ETP is to provide exposure to the performance of Bitcoin (BTC), which serves as the underlying asset(s). The price of the reference asset is calculated using price data in USD from MarketVector Indexes GmbH. Only authorized participants (typically regulated financial institutions) may issue the securities by delivering the underlying asset(s), which must be newly minted or sourced from a defined list of cryptocurrency exchanges. All assets relating to the securities are secured through a pledge to a collateral agent who acts on behalf of investors. Retail investors are expected to purchase and sell securities in the secondary markets on normal stock exchanges. Additionally, on the anniversary of the issuance program, you may request a redemption of the product from the issuer for cash.
Intended Retail Investor	This product is complex and is exclusively meant for informed retail investors who (i) can withstand capital loss, are not aiming to preserve capital, and do not require a capital guarantee; (ii) possess specialized knowledge and experience investing in similar products and financial markets; (iii) seek a product that provides exposure to the underlying asset(s) and have an investment horizon that aligns with the recommended holding period stated below; and (iv) understand that the value of the product can fluctuate considerably due to the volatile underlying asset, and as a result, have enough time to actively supervise and manage the investment.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	**6**	7

Lower risk — Higher risk



The risk indicator provided assumes that you hold the product for one year. However, the actual risk may vary considerably if you decide to cash in early, and you could potentially receive less than your initial investment. Furthermore, you may encounter difficulty selling the product or be forced to sell at a price that significantly affects the amount you receive back.

The summary risk indicator provides an indication of the level of risk of this product relative to other products. It reflects the likelihood that the product may experience losses due to market movements or because of our inability to pay you.

We have classified this product as a class 6 out of 7, indicating the second highest level of risk. This rating suggests a significant potential for losses due to poor market conditions, which may impact the fund's capacity to pay returns. Additionally, please be aware of currency risk if you choose to buy or trade this product in a currency other than USD. The final return you receive will depend on the exchange rate between that currency and USD, which is not accounted for in the above risk indicator.

The summary risk indicator does not account for certain material risks, including the lack of consensus on the legal status and regulation of crypto assets, as well as risks associated with nascent technology and crypto protocols. It is important to note that this product does not offer any protection against future market performance, and as a result, you may lose some or all of your investment. In the event that we are unable to fulfill our obligation to pay you what is owed, and the amounts payable to you after realization of the collateral are insufficient, there is a risk that you may lose your entire investment.

Performance scenarios

The return you can expect from this product depends on future market developments, which are inherently uncertain and cannot be predicted precisely. The negative, neutral, and positive scenarios presented for this product are based on historical data and illustrate the worst, average, and best possible outcomes of the product or a relevant benchmark index since 2016-01-04. However, it is important to note that market conditions may vary significantly in the future and may not follow the patterns observed in the past.

The calculations are based on historical price data from the point in time when reliable market data for the underlying asset first became available, which is as of 2016-01-04.

Recommended holding period: 1 year **Investment: 100000 SEK**		
Scenarios:		**1 year (Recommended holding period)**
Stress scenario	What you might get back after costs	4620 SEK
	Percentage return	-95.38%
Unfavourable scenario	What you might get back after costs	29380 SEK
	Percentage return	-70.62%
Moderate scenario	What you might get back after costs	179990 SEK
	Percentage return	79.99%
Favourable scenario	What you might get back after costs	1337330 SEK
	Percentage return	1237.33%

The figures presented include all costs associated with the product itself. However, please note that these figures may not include other costs such as fees paid to your advisor or distributor, as well as any on-exchange bid/offer spreads. Additionally, it is important to consider your personal tax situation, as this may have an impact on the returns you receive. The figures provided do not take into account individual tax considerations.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario is based on the period 2018-01-01 - 2018-12-31.

Moderate scenario is based on the period 2021-01-01 - 2021-12-31.

Favourable scenario is based on the period 2017-01-02 - 2017-12-29.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

What happens if Virtune AB is unable to pay out?

The manufacturer is a company established for the sole purpose of issuing financial instruments on stock exchanges and multilateral trading platforms. In the event that the manufacturer defaults on its obligations to investors, the assets held as collateral may be realized to meet the obligations, and the resulting cash proceeds will be disbursed based on the order of priority of payments applicable to the product. However, it is important to note that the proceeds generated from the sale of collateral may not be sufficient to meet all obligations and payments due in respect of the securities. Therefore, there is a risk that you may not be able to realize the full value of your securities and may incur losses on your investment. Furthermore, there is no compensation or guarantee scheme in place that could offset any or all of the losses incurred by investors.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person should provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over time

The tables provided illustrate the deductions that will be made from your investment to cover costs associated with the product. These deductions are dependent on the amount invested and the holding period. The figures shown here are based on a sample investment and recommended holding period. We have assumed:
– The product performs as shown in the moderate scenario.
– 100000 SEK is invested.

Investment:	**Annual cost impact if you exit after 1 Year**
Total costs	550 SEK
Cost Impact	0.55%

This illustration demonstrates the impact of costs over a holding period of less than one year. Please note that this percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

Breakdown of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 Year
Entry costs	0.15% of the investment amount paid upon entry into this product. Please note that while we do not charge an entry fee for this product, the person selling the product may charge an additional fee.	150 SEK
Exit costs	0.15% of your investment before it is paid out to you. Please note that while we do not charge an entry fee for this product, the person selling the product may charge an additional fee.	150 SEK
Ongoing costs		
Management fees and other administrative or operating costs	0.25% of the value of your investment per year for managing your investment. This is an estimate based on actual costs over the last year.	250 SEK
Portfolio transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	0

How long should I hold the product and can I take my money out early?

Recommended holding period: 1 year

Due to the highly volatile nature of the underlying asset(s), it is crucial for investors to monitor the value of the product regularly as sudden and significant changes in value are likely to occur. Retail investors are typically able to sell the product on an exchange, with the exception of cases involving unusual market activity or technical disruptions. Investors may also request to redeem the product from the issuer for cash on the anniversary of the issuance program.

How can I complain?

If you experience any issues or have any questions regarding the understanding, trading, or handling of this product, please do not hesitate to contact Virtune directly.

Website: https://virtune.com/
E-mail: hello@virtune.com
Address: Virtune AB c/o RKO AB SIBYLLEGATAN 47 114 42 Stockholm

Virtune will manage your request and provide you with feedback as soon as possible.

Other relevant information

Please note that retail investors who purchase this product on the secondary market will conclude trades directly with a participating broker or via an exchange, and therefore additional costs may apply. The trading costs can be found on the stock exchanges on which the product is listed or can be requested from online brokers. The one-off costs provided above are estimates of these trading costs. Please consult your broker, financial advisor, or sales company to obtain the actual costs.

Please also refer to the Base Prospectus available on our website. The product's historical performance can be found via this link: https://virtune.com/. Please note that past performance does not provide guidance on future results or guarantee future returns. The historical performance shows the fund's annual percentage gain or loss. Additional and updated documents such as prospectuses, final terms, supplements, and financial statements are published on our website in accordance with legal requirements. We strongly recommend that you read these documents for a deeper understanding of the product's structure and the risks associated with investing.