Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	**UBS (Irl) ETF plc - Factor MSCI USA Prime Value ESG UCITS ETF (the "Fund"), a sub-fund of UBS (Irl) ETF plc (the "Company"), class (USD) A-dis**
Manufacturer	**UBS Fund Management (Ireland) Limited**
ISIN	IE00BX7RR706
Telephone number	Call +353 1 863 9400 for more information.
Website	www.ubs.com/etf

The Central Bank of Ireland is responsible for supervising UBS Fund Management (Ireland) Limited in relation to this Key Information Document.
This PRIIP is authorised in Ireland.
UBS Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
Date of production of the KID: 24 September 2024.

What is this product?

Type

UBS (Irl) ETF Plc is an umbrella investment company with variable capital and segregated liability between sub-funds incorporated in Ireland and authorised by the Central Bank as an Undertaking for Collective Investment in Transferable Securities under the UCITS Regulations. The fund is a UCITS ETF.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.
The recommended holding period (RHP) is displayed in the section "How long should I hold it and can I take money out early?".

Objectives

The sub-fund is passively managed and will take proportionate exposure on the components of the MSCI USA Prime Value ESG Low Carbon Select Index (Net Return) either through direct investments in all or substantially all of the component securities and/or through the use of derivatives in particular where it may not be possible or practicable to replicate the index through direct investments or in order to generate efficiencies in gaining exposure to the index. There may also be instances where a sub-fund holds securities which are not comprised in its index if the portfolio manager of respective sub-fund believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors. The sub-fund invests at least 90% of its total net assets in securities that are constituents of the index and the index provider applies ESG Ratings on all of its constituents. At least 90% of the securities in the sub-und, excluding cash, money market funds and derivatives have an ESG rating. The Weighted average carbon intensity (Scope 1+2) indicator of the sub-fund will be at least 20% lower than the same indicator of the parent index.
Exposure to the index through direct replication may be affected by rebalancing costs, while exposure to the index through derivatives may be affected by derivative trading costs. The use of OTC derivatives further engenders counterparty risk which is however mitigated by UBS (Irl) ETF plc collateral policy.
The sub-fund will invest its net assets predominantly in shares, transferable securities, money market instruments, units of undertakings for collective investment, deposits with credit institutions, structured notes listed or dealt in on a regulated market and other assets eligible under the prospectus.
This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective. The sub-fund will not enter into securities lending transactions.
The return of the fund depends mainly on the performance of the tracked index.
This class distributes its net income in order to maintain the maximum tracking accuracy of the MSCI USA Prime Value ESG Low Carbon Select Index (Net Return).

Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

Depositary

State Street Custodial Services (Ireland) Limited

Further Information

Information about Factor MSCI USA Prime Value ESG UCITS ETF and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/etf. Latest price can be found at www.ubs.com/etf

What are the risks and what could I get in return?

Indicator



The risk indicator assumes you keep the product for 7 year(s).
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 5 out of 7 which is a medium-high risk class.
This rates the potential losses from future performance at a medium-high level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 year(s). Markets could develop very differently in the future.

Recommended holding period:		**7 years**	
Example Investment:		**USD 10 000**	
		If you exit after 1 year	**If you exit after 7 years**
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	USD 920	USD 560
	Average return each year	-90.8%	-33.8%
Unfavourable	**What you might get back after costs**	USD 8 570	USD 11 460
	Average return each year	-14.3%	2.0%
Moderate	**What you might get back after costs**	USD 11 280	USD 20 880
	Average return each year	12.8%	11.1%
Favourable	**What you might get back after costs**	USD 16 170	USD 24 260
	Average return each year	61.7%	13.5%

The stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.
Unfavourable scenario: This type of scenario occurred for an investment between 2023 and 2024.
Moderate scenario: This type of scenario occurred for an investment between 2016 and 2023.
Favourable scenario: This type of scenario occurred for an investment between 2012 and 2019.

What happens if UBS Fund Management (Ireland) Limited is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to State Street Custodial Services (Ireland) Limited as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
-10 000 USD is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	USD 30	USD 308
Annual cost impact (*)	0.3%	0.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.4% before costs and 11.2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.3% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 25
Transaction costs	0.0% of the value of the investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 5
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor, stock-brokers fees when dealing on secondary market or any insurance wrapper in which the fund may be placed. Transaction costs related to dealing directly with the Fund will be payable by authorised participants or new investors in the fund. For additional information about costs, refer to the prospectus, which is available at www.ubs.com/etf

How long should I hold it and can I take money out early?

Recommended holding period: 7 year(s).

The recommended holding period for this product is 7 year(s). This is the period we recommend you to hold based on the risk and the expected return of the product. Please note that the expected return is not guaranteed. The greater the actual holding period deviates from the recommended holding period of the product, the more your actual returns may deviate from the product assumptions. Depending on your needs and restrictions, a different holding period may be suitable for you. Therefore, we recommend that you discuss this point with your client advisor.
Investors other than authorized participants may not subscribe for shares directly with UBS (Irl) ETF plc, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website www.ubs.com/etf. In exceptional circumstances, direct redemptions with UBS (Irl) ETF plc, are however possible on each dealing day (as set out in the relevant supplement to the prospectus). Authorized participants may subscribe and redeem shares with the UBS (Irl) ETF plc under the conditions detailed in the relevant authorized participant agreement.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at www.ubs.com/manco-fmie

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/etf

UBS